

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

JUL 13 2006

AZ CORP COMM
Director Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

P

W-02353A
Park Water Company, Inc.
P.O. Box 16173
Phoenix, AZ 85011

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered
7-14-06
RF

COMPANY INFORMATION

Company Name (Business Name) Park Water Co Inc

Mailing Address PO Box 16173
(Street)
Phoenix AZ 85018
(City) (State) (Zip)

602 789 8080 602 789 7878
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address parkwaterco@cox.net

Local Office Mailing Address 3500 E Lincoln DR # 28
(Street)
Phoenix AZ 85018
(City) (State) (Zip)

602 789 8080 602 789 7878
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address PARKWATERCO@COX.NET

MANAGEMENT INFORMATION

Management Contact: PATRICIA O'CONNOR PRESIDENT
(Name) (Title)

3500 E Lincoln DR Phoenix AZ 85018
(Street) (City) (State) (Zip)

602-789-8080
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: CLINT ARNDT
(Name)

FLORENCE AZ 85232
(Street) (City) (State) (Zip)

520-251-0679
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Patricia O'Conner
(Name)

3500 E Lincoln Dr Phx Az 85018
(Street) (City) (State) (Zip)

602 789 8080 602 789 7878
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Steve McCarville
(Name)

PO Box 228 Florence Az 85232
(Street) (City) (State) (Zip)

520-866-5417 520-866-5446
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Pac Wire Co Inc

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	3000		
304	Structures and Improvements	1676		
307	Wells and Springs	60946		
311	Pumping Equipment	11305		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6774		
331	Transmission and Distribution Mains	16902		
333	Services			
334	Meters and Meter Installations	2479		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	103082	50177	52905

This amount goes on the Balance Sheet Acct. No. 108

↑ Composite
Depreciation

COMPANY NAME

PARK WATER CO. INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	30000		
304	Structures and Improvements	1676		
307	Wells and Springs	60946		
311	Pumping Equipment	11305		
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	6774		
331	Transmission and Distribution Mains	16902		
333	Services			
334	Meters and Meter Installations	2479		
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	103082	5%	5154

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

COMPARATIVE
RATE

COMPANY NAME

Parr Water & Ice

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 5448	\$ 20573
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	5198	5198
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 10646	\$ 25771
	FIXED ASSETS		
101	Utility Plant in Service	\$ 103082	\$ 103082
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 45023 >	< 50177 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 58059	\$ 52905
	TOTAL ASSETS	\$ 68705	\$ 78676

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME *Park Water Co Inc***BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	2773	226
237	Accrued Interest		17
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 2773	\$ 243
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 37519	\$ 22920
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0-	\$ 0-
	TOTAL LIABILITIES	\$ 40292	\$ 23163
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	28413	55573
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 68705	\$ 78676

COMPANY NAME Park Water Co Inc**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 64,532	\$ 77,426
460	Unmetered Water Revenue		
474	Other Water Revenues	4,526	5,119
	TOTAL REVENUES	\$ 69,058	\$ 82,545
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 545	\$
610	Purchased Water		
615	Purchased Power	7588	9328
618	Chemicals		
620	Repairs and Maintenance	26318	3848
621	Office Supplies and Expense	188	600
630	Outside Services	32695	24923
635	Water Testing	931	575
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1822	1525
403	Depreciation Expense	5154	5154
408	Taxes Other Than Income	4921	5400
408.11	Property Taxes	1000	2284
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 81,162	\$ 53,627
	OPERATING INCOME/(LOSS)	\$ <12,104>	\$ 28,918
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		1818
	TOTAL OTHER INCOME/(EXPENSE)	\$ -0	\$ <1818>
	NET INCOME/(LOSS)	\$ <12,104>	\$ 27,100

COMPANY NAME Pack Water Co Inc

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	8-10-04			
Source of Loan	OWNER			
ACC Decision No.	67165			
Reason for Loan	IMPROVEMENT			
Dollar Amount Issued	\$ 37519	\$	\$	\$
Amount Outstanding	\$ 22919.58	\$	\$	\$
Date of Maturity	8-09-08			
Interest Rate	4.0 %	%	%	%
Current Year Interest	\$ 1818.17	\$	\$	\$
Current Year Principle	\$ 14559.42	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

Meter Deposits Refunded During the ~~Test~~ Year

\$

527⁵⁰

COMPANY NAME

Patt. water Co. Inc.

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
South well #1	15	75	650	8	2	
North well #2	20	100	680	8	2	2003

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5 Hp 10 Hp @ S well #1	2		
7½ Hp @ N. Well #2	1		
5 Hp @ Booster Station	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
12000 @ Booster Station	1	2000	1
25000 @ S well #1	1	500	1
15000 @ N Well #2	1	3000	1

COMPANY NAME

Pine Hill Co Inc

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
2	PVC	1810
3	PVC	2820
4	PVC	18390
5		
6	PVC	6050
8		
10		
12		
		29070

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	143
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Chlorinator @ swell #1

STRUCTURES:

OTHER:

COMPANY NAME: Park Water Co. Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	131	576362	583000
FEBRUARY	131	561890	566000
MARCH	132	707734	710600
APRIL	133	630017	622300
MAY	133	868489	872300
JUNE	135	905097	906300
JULY	135	1099908	1103000
AUGUST	137	977663	975300
SEPTEMBER	137	852722	854800
OCTOBER	140	776800	777900
NOVEMBER	143	771935	774000
DECEMBER	143	697855	702500
TOTAL		9426472	9447500

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes

☒ No

If yes, provide the GPCPD amount: _____

.0004 #/

What is the level of arsenic for each well on your system.

.0008 #2mg/l

(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Park West Co. Inc. YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 2284⁰⁰

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

RECEIVED

JUL 13 2006

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE <u>PATRICIA O'CONNOR</u> <u>MANAGER</u>
COMPANY NAME <u>PARK WATER & TWC</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

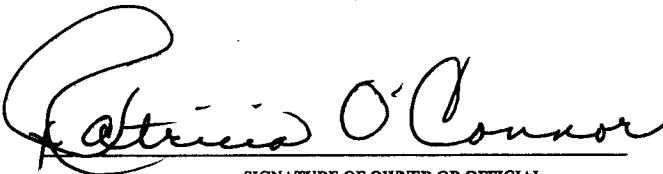
MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

602-789-8080

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

(SEAL)

COUNTY NAME <u>MARICOPA</u>	
MONTH	<u>20</u> <u>06</u>

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES _____

COMPANY NAME Patco Water Co Inc YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 19238
Estimated or Actual Federal Tax Liability 2886

State Taxable Income Reported 1243
Estimated or Actual State Tax Liability 893

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances /
Amount of Gross-Up Tax Collected /
Total Grossed-Up Contributions/Advances /

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

x Patricia O'Connor 6/1/00
SIGNATURE DATE

PATRICIA O'CONNOR PRESIDENT
PRINTED NAME TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

JUL 13 2006

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) TITLE <u>PATRICIA O'CONNOR</u> <u>President</u>	
COMPANY NAME <u>Packupier Co Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2005</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 82545²²

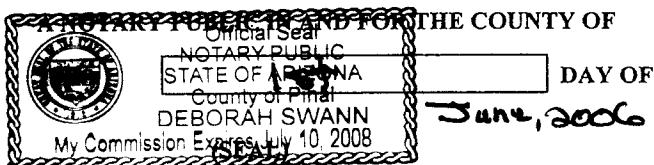
(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 5118²¹

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME



Patricia O'Connor
SIGNATURE OF OWNER OR OFFICIAL
602-789-8080
TELEPHONE NUMBER

COUNTY NAME <u>Pinal</u>	
MONTH <u>June</u>	YEAR <u>2006</u>

[Signature]
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES July 10, 2008

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

JUL 13 2006

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>MARICOPA</u>	
NAME (OWNER OR OFFICIAL) <u>PATRICIA O'CONNOR</u>	TITLE <u>PRESIDENT</u>
COMPANY NAME <u>PARK WATER CO INC</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2005</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 82,545²²

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 5,118⁸¹
IN SALES TAXES BILLED, OR COLLECTED)

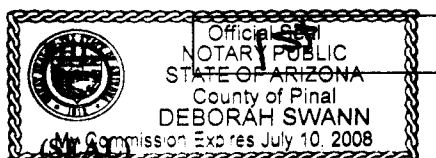
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

602-789-8080
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



DAY OF
June, 2006

NOTARY PUBLIC NAME <u>Deborah Swann</u>	
COUNTY NAME <u>Pinal</u>	
MONTH <u>June</u>	, <u>2006</u>

MY COMMISSION EXPIRES

July 10, 2008

X 
SIGNATURE OF NOTARY PUBLIC